

BYLAW NO. 2018-02

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN
THE SUMMER VILLAGE OF PARKLAND BEACH IN THE PROVINCE OF ALBERTA
FOR THE 2018 TAXATION YEAR**

WHEREAS, the Summer Village of Parkland Beach has prepared and adopted detailed estimates of the revenue and expenditures as required at the Council meeting held on April 30, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Parkland Beach for 2018 (not including amortization expense of \$76,200) total \$351,130; and

WHEREAS, the requisitions are:

School Foundation – residential	184,791.70
School Foundation – non-residential	8,033.77
Designated Industrial	6.92
Total	<u>192,832.39</u>

and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$125,589 and the balance of \$225,541 is to be raised by general municipal taxation; and

WHEREAS, the Council of the Summer Village of Parkland Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 and amendments thereto; and

WHEREAS, the assessed value of all property in the Summer Village of Parkland Beach as shown on the assessment roll is:

Residential	70,850,840
Non-residential	<u>2,133,600</u>
Total	72,984,440

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Parkland Beach in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Parkland Beach:

		<u>RESIDENTIAL</u>	<u>NON-RES.</u>	<u>LINEAR</u>
General Operations	Municipal:	0.0029923	0.0063425	0.0063425
School Foundation Fund	Requisition:	0.0026082	0.0037654	0.0037654
Designated Industrial (Linear)	Requisition:			0.0000342
TOTAL TAX RATE		0.0056005	0.0101079	0.0101421

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$800.00.

3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME this 30th day of April, 2018

READ A SECOND TIME this 30th day of April, 2018

READ A THIRD TIME and passed this 30th day of April, 2018

MAYOR

Blair Morton

CHIEF ADMINISTRATIVE OFFICER

Early Whitehead