

**BYLAW NO. 2020-02**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF PARKLAND BEACH IN THE PROVINCE OF ALBERTA FOR THE 2020 TAXATION YEAR**

**WHEREAS**, the Summer Village of Parkland Beach has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council meeting held on April 20, 2020; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Parkland Beach for 2020 (not including amortization expense of \$75,600) total \$329,655; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than property taxation are estimated at \$91,655 and the balance of \$238,000 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

School Foundation – residential	190,962.92
School Foundation – non-residential	8,659.58
Designated Industrial	15.68
Total	<u>199,638.18</u>

and

**WHEREAS**, the Council of the Summer Village of Parkland Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000 and amendments thereto; and

**WHEREAS**, the assessed value of all property in the Summer Village of Parkland Beach as shown on the assessment roll is:

Residential	73,108,680
Non-residential (Commercial)	2,119,540
Designated Industrial (Linear)	<u>206,260</u>
Total	<u>75,434,480</u>

**NOW THEREFORE**, under the authority of the *Municipal Government Act*, the Council of the Summer Village of Parkland Beach in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Parkland Beach:

	RESIDENTIAL	COMMERCIAL	LINEAR
General Operations	0.00306336	0.00603749	0.00603749
School Foundation Fund	0.00261204	0.00372327	0.00372327
Designated Industrial (Linear)			0.00007600
<b>TOTAL TAX RATE</b>	<b>0.00567540</b>	<b>0.00976076</b>	<b>0.00983676</b>

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$800.00.

3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME this 20<sup>th</sup> day of April, 2020

READ A SECOND TIME this 20<sup>th</sup> day of April, 2020

Given Unanimous Consent to go to third reading on this 20<sup>th</sup> day of April, 2020

READ A THIRD TIME and passed this 20<sup>th</sup> day of April, 2020

MAYOR

Blain Morton

CHIEF ADMINISTRATIVE OFFICER

Kathy Lutz