

BYLAW NO. 2023-02

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE
SUMMER VILLAGE OF PARKLAND BEACH IN THE PROVINCE OF ALBERTA FOR THE 2023 TAXATION YEAR**

Whereas, the Council of the Summer Village of Parkland Beach has prepared and adopted detailed estimates of the Summer Village’s revenues and expenditures as required, at the Council meeting held on April 17, 2023; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$142,287.50 and the balance of \$331,246.41 is to be raised by general municipal property taxation; and
,

Whereas, the estimated municipal expenditures (excluding non-cash items) and transfers set out in the budget for The Summer Village of Parkland Beach for 2023 total \$457,533.91; and

Whereas, the requisitions are:

Alberta School Foundation Fund	
Alberta School Foundation Fund -Residential/Farm Land	\$ 193,164.57
Alberta School Foundation Fund - Non- Residential	\$ 9,224.91
Designated Industrial (DI)	\$ 26.13
TOTAL	\$202,415.61

Whereas, the assessed value of all property in The Summer Village of Parkland Beach as shown on the assessment roll is:

Residential	\$70,916,400
Recreational	\$6,714,000
Non-residential	\$2,141,600
Designated Industrial (DI)	\$350,330
Exempt	\$3,115,000

Whereas, the Council of The Summer Village of Parkland Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

NOW THEREFORE under the rules and authority of the Municipal Government Act, the Council of The Summer Village of Parkland Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of The Summer Village of Parkland Beach:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$237,809.00	\$70,916,400	0.00335337
Recreational	\$48,755.00	\$6,714,000	0.00726169
Non-residential	\$16,262.00	\$2,491,930	0.00652587
Education Tax			
Residential	\$176,458.00	\$70,916,400	0.00248826
Recreational	\$16,706.00	\$6,714,000	0.00248826
Non-residential	\$9,225.00	\$2,491,930	0.00370191
DI Designated Industrial	\$26.13	\$350,330	0.00007460

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$1000.

3. That this By-Law shall take effect on the date of the third and final reading.

Introduced and given first reading this 17th day of April, 2023.

Given second reading this 17th day of April, 2023.

Upon unanimous consent given third and final reading this 17th day of April, 2023.

The Summer Village of Parkland Beach

Mayor

Chief Administrative Officer